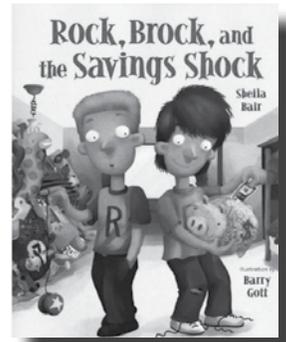


Brock's Alternative Savings Plan

Instead of consistently saving the money he received from Gramps each week, Brock chooses to buy the rocket. Complete the chart below to see the impact of Brock's decision on his total savings.



	Brock Saved	Gramp's Matched	Brock's Total
WEEK 1		(Gramps pays Brock \$1) \$1	\$1
WEEK 2	\$1	\$1	\$2
WEEK 3	\$2	\$2	\$4
WEEK 4	\$4	\$4	\$8

BROCK BUYS THE ROCKET FOR \$7, LEAVING \$1 IN SAVINGS.

WEEK 5	\$1	\$1	\$2
WEEK 6	\$2		
WEEK 7	\$4		
WEEK 8	\$8		
WEEK 9			
WEEK 10			

How much would Brock have at the end of 10 weeks?

When he bought the rocket in week 5, Brock reduced his savings to \$1. How did that decision impact his total savings at the end of the summer? (Remember, in the original savings plan, Brock had \$512 at the end of the 10 weeks.)

Which of the following two savings plans would you recommend? Circle one.

GRAMPS' SAVINGS PLAN

BROCK'S ALTERNATIVE SAVINGS PLAN

Explain your reasons for your choice.

Explain what you have learned about saving money from this lesson.