

VERMONT STATE EMPLOYEES' RETIREMENT SYSTEM
Conference Call Meeting of the Board of Trustees
January 9, 2014

VSEERS Members present:

Kevin Gaffney, Chairperson, VSEA Representative (term expiring September 1, 2015) – via telephone

Roger Dumas, Vice-Chairperson, VRSEA Representative (term expiring September 1, 2014) – via telephone

Jeff Briggs, VSEA Representative (term expiring September 1, 2014) – via telephone

Paul White, Jr., VSEA Representative (term expiring September 1, 2014) – via telephone

Thomas Hango, VSEA Alternate (term expiring September 1, 2015) – via telephone

Richard Johannesen, Governor's Delegate (ex-officio) – via telephone

Steve Wisloski, Deputy VT State Treasurer representing Elizabeth Pearce, VT State Treasurer

Members absent:

James Reardon, Commissioner of Finance & Management (ex-officio)

Kate Duffy, Commissioner of Human Resources (ex-officio)

Allen Blake, VRSEA Alternate Representative (term expiring September 1, 2014)

Also attending:

Laurie Lanphear, Director of Retirement Operations

Monica Chiren, Assistant to Nancy Dimick

The Chairperson, Kevin Gaffney, called the Thursday, January 9, 2014, meeting to order at 9:03 a.m., which was held in the Treasurer's Conference Room, Fourth Floor, 109 State Street, Montpelier, VT.

ITEM 1: Approve the Minutes of:

- **December 12, 2013 – regular meeting**

On motion by Mr. Briggs, seconded by Mr. Dumas, the Board voted unanimously to approve the minutes of December 12, 2013, regular meeting, as submitted.

(Ms. Lanphear left the meeting at this time.)

ITEM 2: Discussion/Act on disability retirement recommendation for:

- **Lorena L. Thompson**

On motion by Mr. Hango, seconded by Mr. Dumas, the Board voted unanimously to enter Executive Session at 9:03 a.m. pursuant to Title 1, § 313 for the purpose of discussing personnel issues.

(The Board exited Executive Session at 9:22 a.m.)

On motion by Mr. Hango, seconded by Mr. Briggs, the Board voted unanimously to defer action on the disability retirement for Lorena L. Thompson until the February in-house meeting.

ITEM 3: Any other business to come before the Board

It was indicated Dr. Russell Davignon, the Chair of the Medical Review Board would be invited to the February meeting. The Board discussed the retired State employees and EGWP (Employer Group Waiver Plans) and indicated this item would be discussed further at the next meeting. In response to Mr. Johannesen's question Mr. Wisloski indicated there is no spousal coverage for Teachers' health insurance until 2015. The Chair, Mr. Gaffney, indicated Mr. Reardon would present his budget/true-up presentation at the February in-house meeting.

ITEM 4: Adjournment

On motion by Mr. Dumas, seconded by Mr. Johannesen, the Board unanimously voted to adjourn at 9:40 a.m.

Next Meeting Date:

The next scheduled VSERS meeting is an in-house meeting on Thursday, February 13, 2014 at 9:00 a.m.

Respectfully submitted,

Nancy Dimick
Secretary to the Board