

# **VERMONT STATE EMPLOYEES' RETIREMENT SYSTEM**

**Meeting of the Board of Trustees**

## **AGENDA**

**Thursday, February 19, 2004**

**Treasurer's Conference Room #1, 133 State Street, Montpelier, VT**

**8:00 A.M.**

- 8:00**      **Approval of the minutes of February 12, 2004**
- 8:05**      **Investment Consultant Report for Q4/03 – NEPC**
  - **Ratify asset allocation structure**
  - **Ratify Investment Guideline Policy**
- 9:30**      **Investment Manager Presentation – Deutsche Asset Management**  
**Global Fixed Income**
- 10:15**     **Investment Manager Presentation – Dwight Asset Management**  
**457 Plan & SDIA**
- 11:00**     **Discuss/Act on Proxy Voting Policy**

### **Lunch**

- 1:30**      **Treasurer's Report**
  - **Money Manager Behavior Policy**
  - **VT Targeted Investment Report**
- 2:30**      **Director of Finance and Investments Report**
  - **Status of 457 & DC RFP**
  - **Securities Litigation Follow-up**
- 3:00**      **Director of Retirement Operations Report**
  - **Retirement Legislative Update**
  - **Disability Hearing Officer RFP**

**Any other business to come before the Board**

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| <p><b>Next scheduled meeting:</b><br/><b>May 20, 2004</b></p> |
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