

**VERMONT STATE TEACHERS' RETIREMENT SYSTEM
VERMONT STATE EMPLOYEES' RETIREMENT SYSTEM
VERMONT MUNICIPAL EMPLOYEES' RETIREMENT SYSTEM**

Meeting of the Boards of Trustees

AGENDA

Thursday, December 9, 2004

Room 10, VT State House, Montpelier, VT

8:00 A.M.

- | | | |
|--------------|--|-------------------------|
| 8:00 | Discuss Portable Alpha Strategy – Dick Charlton, NEPC | |
| 8:30 | Manager Presentation – PIMCO | (Portable Alpha) |
| 9:30 | Manager Presentation – Bridgewater | (Portable Alpha) |
| 10:30 | Manager Presentation – Barclay | (Enhanced) |
| 11:30 | Manager Presentation – INTECH | (Enhanced) |
| 12:30 | Manager Presentation – NY Life | (Enhanced) |
| 1:30 | Manager Presentation – T Rowe Price | (Enhanced) |
| 2:30 | Discussion/Action | |

**Manager Presentations will strictly be 45 minutes,
25 minutes on their product, 20 minutes Q & A.**