

**VERMONT STATE EMPLOYEEESS' RETIREMENT SYSTEM**  
**Meeting of the Board of Trustees AGENDA**  
**Thursday, February 17, 2005**  
**Suzanna's Conference Room at the Hilltop Inn, Across from CVH – Berlin, VT**  
**8:00 A.M.**

**8:00        Investment Consultant Report for Q4/04 – NEPC**

**9:00        Investment Manager Presentation: Longwood – Small Cap Growth**

**9:30        Investment Manager Presentation: Green Mountain Capital - Alternative**

**10:00      Real Estate Finalist Presentations**

**Lunch**

**1:30        Great-West Q4/04 Report**

**2:00        457 Plan Emergency Withdrawal Request**

**2:30        Director of Finance & Investments Report**

- Update of Index Management Fees/Contract Issues
- Loomis Sayles Mandate Information

**3:00        Treasurer's Report**

- VEDA/VOF Overview – Follow Up
- GASB 43 & 45 Report Review

**3:30        Director of Retirement Operations Report**

- Legislative Initiatives
- SDIA Report

**4:00        Board Action**

- Discuss/Approve the Disability Retirement for:  
Robert C. Hickock, Michael Relyea, Norman E. Joubert, Linda L. Works
- Approve the Minutes of January 13, 2005

**Any other business to come before the Board**

<b>Next Scheduled Meeting: March 10, 2005</b>
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