

**VERMONT STATE TEACHERS' RETIREMENT SYSTEM
VERMONT STATE EMPLOYEES' RETIREMENT SYSTEM
VERMONT MUNICIPAL EMPLOYEES' RETIREMENT SYSTEM**

Meeting of the Boards of Trustees

AGENDA

Tuesday, May 17, 2005

Suzanna's Conference Room at the Hilltop Inn, Across from CVH – Berlin, VT

1:30 P.M.

Actuary Interviews

1:30 Gabriel, Roeder, Smith & Company

2:30 Milliman Inc.

3:30 Mellon Consulting

Discussion/Action

5:00 VEDA/VOF Presentation