



**STATE OF VERMONT**  
**OFFICE OF THE STATE TREASURER**

**VERMONT STATE EMPLOYEES' RETIREMENT SYSTEM**  
**Meeting of the Board of Trustees**  
**AGENDA**

Thursday, May 20, 2010

**9:00 a.m.**

Treasurer's Office Conference Room  
109 State Street, 4<sup>th</sup> Floor, Montpelier, VT

1. Approval of the minutes for the meeting of April 8, 2010
2. State of Vermont 457 Deferred Compensation Plan
  - ▶ Quarterly review for period ending March 31, 2010
  - ▶ Review and discuss new *Secure Foundation* "annuity" product
  - ▶ Discuss TIPS and SRI funds
3. Discuss Stable Value Fund in the 457 Plan and SDIA Plan
4. Discuss/Act on emergency withdrawals applications for:
  - ▶ Sarah Mayer
  - ▶ Lora McGrath-Gaudreault
  - ▶ Earl Post
  - ▶ Corrine Reynolds
  - ▶ Wendy Ross
  - ▶ Paula Tremblay
5. Discuss/Act on disability retirement recommendations for:
  - ▶ Kevin J. Charboneau                      New
  - ▶ Susan M. Daignault                      New

**LUNCH**

6. Discuss with actuary salary assumptions for FY 2011 and FY 2012 and group contribution rates
7. Legislative update
8. 2010 travel policy
9. Any other business to be brought before the Board

**Next Scheduled Meeting: June 10, 2010 Conference Call**