

## **VERMONT STATE EMPLOYEES' RETIREMENT SYSTEM**

Meeting of the Board of Trustees

November 14, 2005

### **Members present:**

JEB SPAULDING, Vice-Chairperson, VT State Treasurer

ROBERT HOOPER, VSEA member (term expiring September 2006)

WILLIAM HARKNESS, VSEA member (term expiring September 2007)

TOM GIFFIN, VSEA Alternate member (term expiring September 2007)

JAMES REARDON, Commissioner of Finance & Management

LINDA McINTIRE, Commissioner of Human Resources

JANICE ABAIR, Retired Vermont State Employees' Association

DICK JOHANNESSEN, Governor's Delegate

### **Members absent:**

WARREN WHITNEY, Chairperson, VSEA member (term expiring September, 2006)

### **Also attending:**

Donna Holden, Board Coordinator

The Vice-Chairperson, Jeb Spaulding, called the Monday, November 14, 2005, meeting to order at 8:02 a.m., which was held in the Treasurer's Office, 109 State Street, 4<sup>th</sup> Floor, Montpelier, VT.

### **ITEM 1:      Approval of minutes for October 13, 2005**

**On a motion by Mr. Hooper seconded by Ms. Abair, the Board unanimously voted to approve the minutes of October 13, 2005, as submitted.**

### **ITEM 2:      Discuss/Act on Disability Retirements for:**

- Richard D. Cole                      New
- Patricia A. Dumont                  New

**On a motion by Mr. Hooper seconded by Mrs. McIntire, the Board unanimously voted to approve the disability retirements for Richard D. Cole and Patricia A. Dumont as recommended by the Medical Review Board.**

- Linda A. Ledoux                      New

**On a motion by Mr. Hooper seconded by Ms. Abair, the Board unanimously voted to approve the disability retirements for Linda A. Ledoux as recommended by the Medical Review Board.**

- Susan M. Ackley                      New

**On a motion by Mr. Reardon seconded by Mr. Johannesen, the Board unanimously voted to approve the disability retirements for Susan M. Ackley, with a one-year review, as recommended by the Medical Review Board.**

- Lori Lumbra-Stewart                      Annual Review

**On a motion by Mr. Reardon seconded by Mr. Hooper, the Board unanimously voted to approve the continued disability retirement for Lori Lumbra-Stewart, as recommended by the Medical Review Board.**

- Joanne Rose Lilly                              Annual Review

**At 8:13 a.m. on a motion by Mrs. McIntire seconded by Ms. Abair, the Board unanimously voted to enter into executive session pursuant to Title 1 §313 to discuss medical records.**

**At 8:17 a.m. the Board moved exited executive session.**

**On a motion by Mr. Reardon seconded by Mr. Johannesen, the Board unanimously voted to uphold the findings of the Medical Review Board and Certified Vocational Counselor regarding the status of disability for Joanne Rose Lilly, pursuant to statute, and based on the findings and recommendation of the Medical Review Board.**

**ITEM 3:        Any other business to come before the Board.**

None.

To insure quorums at future meetings, Mr. Spaulding reminded Board members who know they are not going to be available for a meeting to notify the Board Coordinator in advance of the meeting.

**Next Meeting Dates:**

The next scheduled VPIC meeting is November 29 & 30, 2005.

The next scheduled conference call meeting of the Board will be December 8, 2005

**Adjournment:**

**On a motion by Mr. Reardon seconded by Mr. Johannesen, the Board unanimously voted to adjourn at 8:20 a.m.**

Respectfully submitted,

Donna Holden, Board Coordinator  
for  
Cynthia Webster, Secretary to the Board