

VERMONT STATE EMPLOYEES' RETIREMENT SYSTEM

Meeting of the Board of Trustees

October 19, 2006

Members present:

BETH PEARCE Representing JEB SPAULDING, Vice-Chairperson, VT State Treasurer

LINDA McINTIRE, Commissioner of Human Resources

JAMES REARDON, Commissioner of Finance & Management

ROBERT HOOPER, VSEA member (term expiring September 2008)—**arrived later in the meeting**

TOM GIFFIN, VSEA member (term expiring September 2007)

DICK JOHANNESSEN, Governor's Delegate

Members absent:

WARREN WHITNEY, Chairperson, VSEA member (term expiring September, 2008)

JOE HEALY, Retired Vermont State Employees' Association

Also attending:

Donna Holden, Board Coordinator

The acting Chairperson, Beth Pearce, called the Thursday, October 19, 2006, *conference call* meeting to order at 8:05 a.m., which was held in the Treasurer's Conference Room, 109 State Street 4th Floor, Montpelier, VT.

ITEM 1: Approval of the minutes for the meeting of September 14, 2006

On a motion by Mr. Johannesen seconded by Mr. Reardon, the Board unanimously voted to approve the minutes of September 14, 2006, as submitted.

ITEM 2: Discuss/Act on Disability Retirements for:

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| ▪ | Christopher Fuhrmeister | New |
| ▪ | Evan M. Whittier | New |

On a motion by Mrs. McIntire seconded by Mr. Johannesen, the Board unanimously voted to approve the disability retirement for Christopher Fuhrmeister, and Evan M. Whittier as recommended by the Medical Review Board.

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| ▪ | Richard D. Cole | Annual Review |
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On a motion by Mrs. McIntire seconded by Mr. Johannesen, the Board unanimously voted to approve the continued disability retirement for Richard D. Cole, as recommended by the Medical Review Board.

Mr. Hooper arrived at the meeting during the next meeting.

ITEM 3: Any Other Retirement Business to Come Before the Board

None

Next Meeting Dates:

The next scheduled VPIVC meeting is scheduled for November 29, 2006
The next scheduled *in-house* monthly meeting of the Board is November 9, 2006

Adjournment:

On a motion by Mr. Hooper seconded by Mr. Reardon, the Board unanimously voted to adjourn at 8:15 a.m.

Respectfully submitted,

Donna Holden, Board Coordinator
for Cynthia Webster, Secretary to the Board